



Ohio Revised Code

Section 1109.441 Additional investment authority.

Effective: January 1, 2018

Legislation: House Bill 49 - 132nd General Assembly

Only for investments made under section 1109.44 of the Revised Code may a state bank invest in securities pursuant to section 1109.39 of the Revised Code or make investments pursuant to section 1109.40 of the Revised Code that result in any of the following:

- (A) The state bank, directly or indirectly, or acting through one or more other persons, owning, controlling, or having the power to vote twenty-five per cent or more of any class of voting securities of the company in which the investment is being made;
 - (B) The state bank controlling in any manner the election of a majority of the directors or trustees of the company in which the investment is being made;
 - (C) As determined by the superintendent of financial institutions after notice and opportunity for a hearing, the state bank directly or indirectly exercising a controlling influence over the management or policies of the company in which the investment is being made.
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