



Ohio Revised Code

Section 1107.13 Bank may purchase its own shares.

Effective: January 1, 2018

Legislation: House Bill 49 - 132nd General Assembly

With the prior written approval of the superintendent of financial institutions, a stock state bank may purchase its own shares in accordance with section 1701.35 of the Revised Code.

(B) A stock state bank that acquires shares of its stock shall retire or dispose of the shares at the time and in the manner required by the superintendent.
