



Ohio Revised Code Section 113.54 Disclaimers.

Effective: October 12, 2016

Legislation: House Bill 483 - 131st General Assembly

(A) Nothing in sections 113.50 to 113.56 of the Revised Code creates any obligation of the treasurer of state, the state, or any state agency to guarantee for the benefit of any account owner or designated beneficiary any of the following:

- (1) Return of principal;
- (2) Rate of interest or other return on any program account;
- (3) Payment of interest or other return on any program account.

(B) Every contract, application, or other similar document that may be used in connection with opening a program account shall clearly indicate that the account is not insured by the state and that the principal deposited and the investment return are not guaranteed by the state.
